4 November 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,810.85	370.05	1.58%
BSE Sensex	76,917.85	1,225.07	1.62%
GIFT Nifty*	23,710.00	-50.00	-0.21%
Dow Jones	51,786.70	-197.26	-0.38%
S&P 500	7,568.92	27.52	0.36%
NASDAQ	25,372.00	207.65	0.83%
FTSE 100	10,638.40	-122.90	-1.14%
CAC 40	8,020.31	-27.38	-0.34%
DAX	25,864.62	-116.47	-0.45%
Shanghai*	3,600.00	-8.10	-0.22%
Nikkei 225*	61,210.30	-1,871.59	-2.97%
Hang Seng*	23,410.34	-115.63	-0.49%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	95.40	-0.69	-0.72%
Oil (Brent)	103.13	-0.47	-0.45%
Gold	3,955.20	14.80	0.38%
Silver	49.53	-0.23	-0.46%
Copper	14,110.35	-267.30	-1.86%
Cotton	0.77	0.00	-0.51%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.12	0.00	0.01%
USD/INR	94.74	-0.17	-0.18%
GBP/INR	127.14	-0.24	-0.19%
EUR/INR	106.03	-0.43	-0.40%
DXY Index	101.45	-0.28	0.00%

VIX	Value	Change (Pts)	Change (%)
India	15.72	0.22	1.42%
S&P 500	20.83	-0.32	-1.51%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.30	-0.020
US 10-Year Yield	4.90	-0.052

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 370 points higher at 23,811 on Tuesday.

Amara Raja Energy & Mobility Ltd.

The company approved Q2 FY27 results and subsidiary capex of ₹2,320 Cr for a 4-9 GWh pack and LFP plant.

Balaji Amines Ltd.

The company reported Q2 FY27 consolidated revenue of ₹472 Cr and PAT of ₹67 Cr, with ACN expansion and commissioning of the DME plant.

Choice International Ltd.

The company reported Q2 FY27 revenue up 33% to ₹379 Cr and received a ₹900 Cr investment.

Gujarat State Fertilizers & Chemicals Ltd.

The company reported Q2 FY27 sales of ₹4,711 Cr and H1 sales of ₹8,293 Cr, and commissioned a 1,200 MTPD APS train on 23 October 2026.

HLE Glascoat Ltd.

The company reported Q2 FY27 revenue of ₹346.7 Cr, a record order book of ₹1,087.3 Cr, and announced capex of ₹42-45 Cr.

ideaForge Technology Ltd.

The company reported Q2 FY27 revenue up 124% YoY to ₹91.3 Cr, H1 revenue of about ₹160 Cr, positive PAT, and secured ₹151 Cr RDI funding.

NBCC (India) Ltd.

The company signed MoUs with Bihar government departments for four Patna redevelopment projects in Phase-I, with expected sale or lease proceeds of ₹5,152 Cr.

Raymond Realty Ltd.

The company cited eight JDAs worth ₹27,000 Cr and a ₹210 Cr ICICI Prudential investment.

Rites Ltd.

The company emerged L-1 for the Sri Lanka Railways DMU train sets tender worth about ₹400 Cr.

State Bank of India Ltd.

The company reported Q2 FY27 results, including an exceptional gain of ₹6,879.26 Cr from the SBI Funds Management stake sale.

Tanfac Industries Ltd.

The company reported Q2 FY27 revenue of ₹234.3 Cr, up 36.6%, completed a ₹100 Cr preferential issue, and raised DHF capacity 25% to 25,000 MTPA.

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